

**FORM OF PROXY
CANFOR PULP INCOME FUND
PROXY SOLICITED BY MANAGEMENT
FOR THE ANNUAL GENERAL AND SPECIAL MEETING OF UNITHOLDERS
TO BE HELD ON MAY 1, 2007**

The undersigned Unitholder of Canfor Pulp Income Fund (the "Fund") hereby appoints Charles J. Jago, a Trustee of the Fund, or failing him, Stan E. Bracken-Horrocks, a Trustee of the Fund, or in the place of the foregoing _____ of _____ as proxyholder of the undersigned with full power of substitution to attend, act and vote for the undersigned in respect of all matters that may come before the Annual General and Special Meeting (the "Meeting") of the Fund to be held on May 1, 2007 and every adjournment thereof and the undersigned hereby revokes any proxy previously given to attend and vote at the Meeting.

Unless the undersigned directs otherwise, the proxyholder will vote FOR the following matters:

VOTING CHOICE ON RESOLUTIONS

1. The election of Trustees:

FOR	WITHHOLD VOTE	
<input type="checkbox"/>	<input type="checkbox"/>	Stan E. Bracken-Horrocks
<input type="checkbox"/>	<input type="checkbox"/>	Donald W. Campbell
<input type="checkbox"/>	<input type="checkbox"/>	Charles J. Jago

2. FOR AGAINST

To approve as a special resolution the employee unit purchase plan, the particulars of which are set out in the Management Information Circular dated March 20, 2007.

3. FOR WITHHOLD VOTE

Appointment of PricewaterhouseCoopers LLP, Chartered Accountants, as auditors for the Fund.

The proxyholder may at his discretion vote upon any amendments or variation of the above matters or any other matters that may properly be brought before the Meeting or any adjournment thereof.

TO BE SIGNED AND DATED ON REVERSE HEREOF

Over

NOTES

1. You may appoint a proxyholder to represent you at the Meeting other than the persons named above by inserting the name of your proxyholder, who need not be a unitholder of the Fund, in the space provided for that purpose.
2. This form of proxy must be signed and dated by the unitholder or his/her attorney duly authorized in writing or, if the unitholder is a corporation, by an officer or attorney thereof duly authorized.
3. To be valid, this form of proxy duly signed and any power of attorney or other authority under which it is signed must be deposited with the Fund's Transfer Agent, CIBC Mellon Trust Company, Suite 1600, 1066 West Hastings Street, Vancouver, British Columbia, V6E 3X1, or the Secretary of the Fund, not less than 24 hours (excluding Saturdays and holidays) before the time of the Meeting.

Unitholders who are unable to be present at the Meeting are requested to date, sign and return this form of proxy.

DATED this _____ day of _____, 2007.

Signature of Unitholder

┌	┐
└	┘
Name and address as registered - please notify the Fund of any changes in your address.)	