



June 9, 2006

For Immediate Release

## **Canfor Shareholders Approve Pulp Income Trust**

June 9, 2006 – Vancouver, BC – Canfor Corporation (TSX:CFP) announces that further to its news release of May 3, 2006, at the Extraordinary General Meeting of shareholders of the Company held today the shareholders approved a special resolution authorizing the Company to complete the Spinout of 20% of its Pulp Business. Completion of the Spinout transaction is expected by the end of June, 2006.

Canfor is a leading integrated forest products company based in Vancouver, British Columbia. The company is the largest producer of softwood lumber and one of the largest producers of northern softwood kraft pulp in Canada. Canfor also produces kraft paper, plywood, remanufactured lumber products, oriented strand board (OSB), hardboard paneling and a range of specialized wood products, including baled fibre and fibre mat at 33 facilities located in BC, Alberta, Quebec and North and South Carolina.

### **Note Respecting Forward Looking Statements**

Certain statements in this press release constitute "forward-looking statements" which involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Words such as "expects," "anticipates," "intends," "plans," "will," "believes," "seeks," "estimates," "should," "may," "could" and variations of such words and similar expressions are intended to identify such forward-looking statements. These statements are based on management's current expectations and beliefs and actual events or results may differ materially. There are many factors that could cause such actual events or results expressed or implied by such forward- looking statements to differ materially from any future results expressed or implied by such statements. Forward-looking statements are based on current expectations and the company assumes no obligation to update such information to reflect later events or developments, except as required by law.

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### **For information:**

#### **Media:**

R. Lee Coonfer  
Manager, Public Affairs & Corporate Communication  
(604) 661-5225  
Lee.Coonfer@canfor.com

#### **Investors:**

David Jan  
Manager, Investor Relations  
(604) 661-5424  
David.Jan@canfor.com