

November 19, 2008

## **CANFOR PULP INCOME FUND ANNOUNCES MONTHLY DISTRIBUTION AND PRODUCTION CURTAILMENT AT ITS MILLS**

Vancouver, B.C. - Canfor Pulp Income Fund (the "Fund") (TSX:CFX.UN) announced today that it has declared a cash distribution of \$0.12 per Fund unit for the month of November 2008, to be paid on December 15, 2008 to unitholders of record at the close of business on November 28, 2008.

The Fund also announced the Partnership is planning to commence its previously announced production curtailment on December 17, 2008 at its Northwood and Intercontinental Pulp mills and Prince George Pulp and Paper mill. Pulp operations are planned to resume on December 29, 2008 at all mills, with kraft paper operations planned to resume on January 5, 2009.

The next cash distribution for the month of December, to be paid on January 15, 2009, will be announced on December 18, 2008.

### **About Canfor Pulp Income Fund**

The Fund is an unincorporated, open-ended trust established under the laws of Ontario, created to indirectly acquire and hold an interest in the Canfor Pulp Limited Partnership (the "Partnership"). The Fund indirectly holds a 49.8% interest in the Partnership with Canadian Forest Products Ltd. (a subsidiary of Canfor Corporation) holding the remaining 50.2% interest.

For more information about Canfor Pulp Income Fund and the Partnership, please visit [www.canforpulp.com](http://www.canforpulp.com).

### **Forward Looking Statements**

Certain statements in this press release constitute "forward-looking statements" which involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Words such as "expects", "anticipates", "intends", "plans", "will", "believes", "seeks", "estimates", "should", "may", "could" and variations of such words and similar expressions are intended to identify such forward-looking statements. The risks and uncertainties are detailed from time to time in reports filed by the Fund with the securities regulatory authorities in all of the provinces and territories of Canada to which recipients of this press release are referred to for additional information concerning the Fund and Partnership, its prospects and uncertainties relating to the Fund and Partnership and its prospects. These statements are based on management's current expectations and beliefs and actual events or results may differ materially. New risk factors may arise from time to time and it is not possible for management to predict all of those risk factors or the extent to which any factor or combination of factors may cause actual results, performance and achievements of the Fund and Partnership to be materially different from those contained in forward-looking statements. The forward-looking statements are based on current information and expectations and the Fund and Partnership assume no obligation to update such information to reflect later events or developments, except as required by law.

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